

RIPS 2024

Enabling Green, Global & Capable Rajasthan

Policy Overview



सत्यमेव जयते

Government of Rajasthan

Hon'ble CM unveiled the Rajasthan Investment Promotion Scheme 2024 during 'Rising Rajasthan' Investor Meet on 18th October

Hon'ble CM emphasizing GoR's ongoing policy overhaul aimed at supporting investors and driving economic growth in Rajasthan



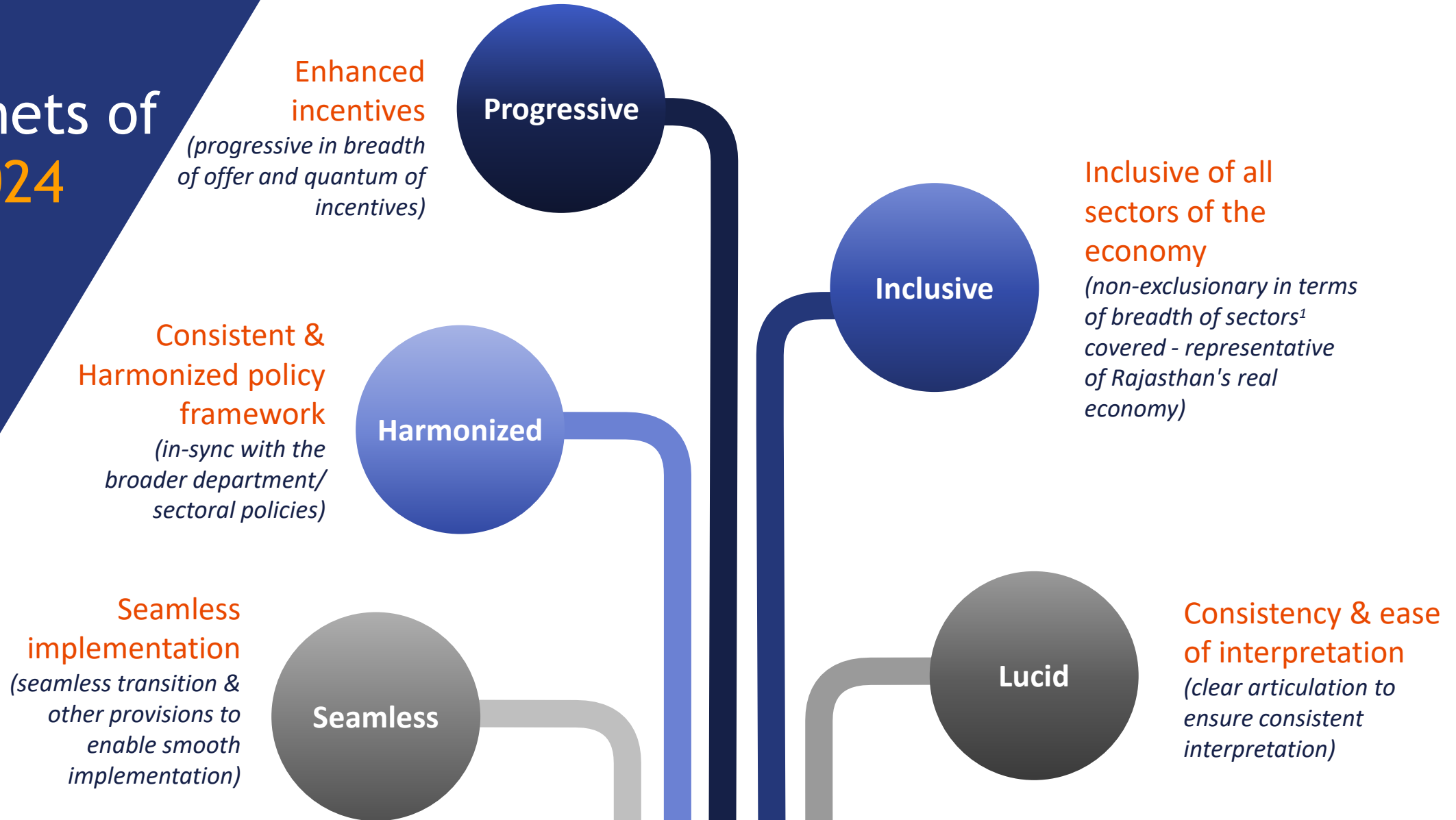
Sh. Bhajan Lal Sharma
Hon'ble Chief Minister of Rajasthan

“ State of Rajasthan takes great pride in launching RIPS 2024, which makes significant strides to **improve the ease of doing business** and **reduce the cost of doing business** in the State for investors.

Through this policy, we are committed to fostering a business environment that promotes **balanced development, job creation**, and **long-term sustainable economic prosperity** for all.

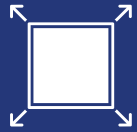
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Key tenets of RIPS 2024

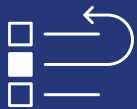


¹ Excluding any negative list of sectors as notified by the State from time to time

Key features: RIPS 2024 offers multiple incentives for investors (1/2)



Broad-based coverage with relaxation of minimum investment threshold for services enterprises (INR 25 Cr vs. INR 50 Cr in RIPS 2022), tourism units (further reduced to INR 10 Cr) and MSMEs (no minimum threshold)



List of focus sectors for targeted incentives expanded to build on RJ's strengths & promote new sectors:

- **Sunrise Sectors** with high growth potential
 - **Existing:** Green Hydrogen, Data Centers, Battery Technology, Medical Equipment, Industry 4.0, etc.
 - **New Additions:** Aero & Space, Defence, Drones, Semiconductors, Agritech, Waste Recycling
- **Thrust Sectors** with high significance for Rajasthan
 - **Existing:** Auto, Renewables, Textiles, Agri & Food Processing, ESDM, Chemicals, Petrochemicals, etc.
 - **New Additions:** Construction Equipment, Metals, Pump Hydro Storage, Electrolyzer, AVGC-XR, Higher Education, Vocational Training & Skilling & Knowledge-based Industries
- **Anchor Sectors** with high potential for ecosystem development in the State
 - **Existing:** Automotive & EV, Chemicals, & Petrochem, ESDM, etc.
 - **New Additions:** Semiconductor Manufacturing, Film City



Incentives introduced to ease cost of Factors of Production (FOP) for the first time, including:

- **Flexible land payment model** for all enterprises allowing enterprises to pay for RIICO land over 10 years
- **Power Cost Incentives for power-intensive industries** including subsidies on investments in captive RE plants & choice between an additional 5% SGST reimbursement & 5% VAT reimbursement on PNG (e.g., Solar Cell Manufacturing, Semiconductor Manufacturing, Data Centres, etc.)

Key features: RIPS 2024 offers multiple incentives for investors (2/2)



Enhanced value proposition for large-scale investments with the introduction of 'platinum' customized incentive package which significantly relaxes annual incentives ceilings for investments beyond INR 3000 Cr



Add-on incentives for enterprises making investments in alignment with 3 State priorities of green growth, export promotion & capability development



Expansion of policy coverage to incentivize existing Investors making investments in green technologies and starting to export for the first time



Provisions to incentivize investors reviving sick units under NCLT liquidation or resolution proceedings



Targeted incentives for Industrial Infrastructure including logistics & private industrial park; coverage expanded from 3 to 10 logistics sub-segments (e.g., Warehouses, Silos, MMLPs, Container Freight Stations)



Focused incentives for MSMEs including longer duration for interest subvention & SGST reimbursements vs. other enterprises, and capital subsidies for agri-processing MSMEs & manufacturers of plastic alternatives



Focused incentives for startups including seed support to startups from the sunrise sectors, support for set up of business incubation centres, and 100% SGST reimbursement for women-led startups for 2 years

RIPS 2024 offers incentives across 3 tiers driven by sector, state priorities, and investor flexibility

1

Standard Incentive Packages



Manufacturing



Services



Sunrise



MSMEs



Start-ups



Industrial
Infrastructure



R&D, GCC &
Test Labs

2

Add-On Incentives Driven by State Priorities

Green Growth

(including RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

3

Customized Incentive Packages

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

Services

Sunrise

MSMEs

Start-ups

Industrial Infrastructure

R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

Tier-3: Customized Incentive Packages

RIPS 2024

➤ Tier-1: Standard Incentive Packages

Manufacturing

Services

Sunrise

MSMEs

Start-ups

Industrial Infrastructure

R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

Tier-3: Customized Incentive Packages

RIPS 2024

Tier-1: Standard Incentive Packages



Manufacturing

Services

Sunrise

MSMEs

Start-ups

Industrial Infrastructure

R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

Tier-3: Customized Incentive Packages



Manufacturing | Standard package: Asset Creation Incentive

Enterprise can choose one of Capital Subsidy, Turnover-Linked Incentive, or Investment Subsidy

Incentive	Eligibility	Description
Capital Subsidy		<ul style="list-style-type: none"> Incentive: 13%-28% basis investment size and area category Ceiling: Rs. 50 Cr for first 3 years, Rs. 65 Cr. for next 4 years and Rs. 80 Cr. for last 3 years Frequency of Disbursal: One-time (disbursed annually over 10 years)
Or	Applicable for Manufacturing Enterprises (minimum investment of INR 50 crores for new enterprises, with specific criteria for expansions), excluding sectors listed as ineligible by the State Government in Annexure 9.2 of RIPS'24	<ul style="list-style-type: none"> Incentive: 1.2%-2% basis investment size and area category Period: 10 years Ceiling: Rs. 50 Cr for first 3 years, Rs. 65 Cr. for next 4 years and Rs. 80 Cr. for last 3 years Frequency of Disbursal: Annual
Or		<ul style="list-style-type: none"> Incentive: 75% of State tax due and deposited Period: 7 years Ceiling: Rs. 50 Cr for first 3 years and Rs. 65 cr. for next 4 years Frequency of Disbursal: Annual
Turnover-Linked Incentive		
Investment Subsidy		

ACI

Investment threshold for availing incentives under Mfg. package to be INR 50 Cr. For MSME units (as per MSME definition of Gol), investment threshold to be INR 25 Cr.



Manufacturing | Applicable ACI slabs basis investment size and area category

Project Category for Manufacturing Enterprises

Project Category	EFCI	O R	Employment Generation
Large	INR 50 Cr. to < INR 300 Cr.		100 (with minimum EFCI: INR 50 Cr.)
Mega	INR 300 Cr. to < INR 1000 Cr.		250 (with minimum EFCI: INR 150 Cr.)
Ultra Mega	INR 1000 Cr.+		750 (with minimum EFCI: INR 500 Cr.)

Applicable Capital Subsidy Basis Project and Area Category

Project Category	Area Category 1	Area Category 2	Area Category 3
Large	13% of EFCI	17% of EFCI	20% of EFCI
Mega	17% of EFCI	20% of EFCI	23% of EFCI
Ultra Mega	23% of EFCI	25% of EFCI	28% of EFCI

Applicable TLI Basis Project and Area Category

Project Category	Area Category 1	Area Category 2	Area Category 3
Large	1.20% of Net Sales Turnover	1.40% of Net Sales Turnover	1.65% of Net Sales Turnover
Mega	1.40% of Net Sales Turnover	1.65% of Net Sales Turnover	1.85% of Net Sales Turnover
Ultra-Mega	1.65% of Net Sales Turnover	1.85% of Net Sales Turnover	2.00% of Net Sales Turnover



Manufacturing | Standard package: Asset Creation Incentive Top-Ups

Enterprise can avail Employment Booster AND either Thrust Booster / Interest Subvention / Anchor Booster

ACI Top-Ups

Incentive	Eligibility	Description
Thrust Booster	Applicable for manufacturing thrust sector as listed in Annexure 9.4 of RIPS'24	<ul style="list-style-type: none"> Incentive: 10% on chosen ACI Period: Basis chosen ACI Ceiling: Basis overall ceiling Frequency of Disbursal: Annual
Or		
Interest Subvention	Applicable for all eligible manufacturing enterprises (defined in the ACI section)	<ul style="list-style-type: none"> Incentive: 5% on term loan taken by enterprise from financial institutions or banks recognized by RBI for investment in P&M Period: 5 years Ceiling: 2.5% of EFCI (distributed equally over 5 years) Frequency of Disbursal: Annual
Or		
Anchor Booster	<p>Sectoral: For first 3 mega / ultra-mega units in identified sectors</p> <p>Regional: For first 3 mega / ultra-mega units in areas with >60% tehsils in Area Category - II / III</p>	<ul style="list-style-type: none"> Incentive: 20% on chosen ACI Period: Basis chosen ACI Ceiling: 20% above annual cap on overall ceiling Frequency of Disbursal: Annual
Employment Booster	Applicable for all eligible manufacturing enterprises generating at least 1.5X of the minimum employment requirement	<ul style="list-style-type: none"> Incentive: 10%-15% booster on ACI basis multiple of employment generated Period: Basis chosen ACI Ceiling: Basis overall ceiling Frequency of Disbursal: Annual

Regional & Sectoral Anchors shall be eligible to have 100% banking, wheeling, and transmission charges waived off / reimbursed



Manufacturing | Special Incentives

Special Incentive

Incentive	Eligibility	Description
Flexible land payment model	Applicable for all eligible manufacturing enterprises (defined in the ACI section)	<ul style="list-style-type: none"> • Incentive: 25% upfront payment of land w/ BG for 75% amount for 3 years; 75% to be paid across 10 annual installments starting Year 1 with interest of 8% • Period: 10 years • Frequency of Disbursal: Annually, to be adjusted with subsidy disbursal (if applicable)
Additional reimbursement for power intensive sectors	The following list of manufacturing sectors shall be eligible: <ul style="list-style-type: none"> • Solar Cell Manufacturing • New Battery Tech • Printed Circuit Board Manufacturing • Semiconductor Manufacturing • Textiles • Ceramics • Glass • Data Center • Any other sector notified by the State 	<ul style="list-style-type: none"> • Incentive: Reimbursement of 5% of state tax due and deposited • Period: 7 years • Frequency of Disbursal: Annual
Or		<ul style="list-style-type: none"> • Incentive: 5% VAT Reimbursement on PNG • Period: 7 years • Frequency of Disbursal: Annual
5% VAT reimbursement on PNG for power intensive sectors		<ul style="list-style-type: none"> • Period: Basis chosen ACI • Ceiling: Basis chosen ACI • Frequency of Disbursal: Annual
Inclusion of Group Captive Investment (or 51% of CPP investment) in EFCI		
Mother-Ancillary Ecosystem Incentive	For clusters with investment greater than 500 cr. only	<ul style="list-style-type: none"> • Incentive: Ecosystem to receive incentives for the combined group investment • Period: Basis chosen ACI • Ceiling: Basis overall ceiling • Frequency of Disbursal: Basis chosen ACI To be considered an ecosystem, the ancillaries must be located within 50 km of the mother unit and supply >50% of their total production to the mother unit annually.



Manufacturing | Standard package: Exemptions

Exemptions

Incentive	Eligibility	Description
Electricity Duty	Basis eligibility criteria defined under RIPS 2024	<ul style="list-style-type: none"> • Incentive: 100% Exemption • Period: 7 years • Ceiling: As per actuals • Frequency of Disbursal: One-time
Mandi Fee	Basis eligibility criteria defined under RIPS 2024	<ul style="list-style-type: none"> • Incentive: Reimbursement of 100% mandi / market fee • Period: 7 years • Ceiling: As per actuals • Frequency of Disbursal: One-time
Stamp Duty	Basis eligibility criteria defined under RIPS 2024	<ul style="list-style-type: none"> • Incentive: 75% Exemption; 25% Reimbursement • Ceiling: As per actuals • Frequency of Disbursal: One-time
Conversion Charge	Basis eligibility criteria defined under RIPS 2024	<ul style="list-style-type: none"> • Incentive: 75% Exemption; 25% Reimbursement • Ceiling: As per actuals • Frequency of Disbursal: One-time

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

➤ Services

Sunrise

MSMEs

Start-ups

Industrial Infrastructure

R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

Tier-3: Customized Incentive Packages



Services | Standard package: Asset Creation Incentives

Enterprise can choose one of Capital Subsidy, Turnover-Linked Incentive, or Investment Subsidy

Incentive	Eligibility	Description
Capital Subsidy		<ul style="list-style-type: none"> Incentive: 10% to 20% of EFCI basis area category and investment size Ceiling: Rs. 10 Cr for first 3 years, Rs. 15 Cr. for next 4 years and Rs. 20 Cr. for last 3 years Frequency of Disbursal: One-time (disbursed annually over 10 years)
Or		
Turnover-Linked Incentive	The Policy applies to new and existing enterprises from the sector list defined in Annexure 9.5, establishing new units or expanding operations in the state, with a minimum investment of INR 25 Cr.	<ul style="list-style-type: none"> Incentive: 1.0% to 1.4% of Net Sales Turnover basis area category and investment size Period: 10 years Ceiling: Rs. 10 Cr for first 3 years, Rs. 15 Cr. for next 4 years and Rs. 20 Cr. for last 3 years Frequency of Disbursal: Annual
Or		
Investment Subsidy	For tourism enterprises the minimum investment threshold is INR 10 Cr.	<ul style="list-style-type: none"> Incentive: 75% of State tax due and deposited Period: 7 years Ceiling: Rs. 10 Cr for first 3 years and Rs. 15 Cr. for next 4 years Frequency of Disbursal: Annual

ACI



Services | Applicable ACI slabs basis investment size and area category

Project Category for Manufacturing Enterprises

Project Category	EFCI	OR	Employment Generation
Large	INR 25 Cr. to < INR 100 Cr.		500 (with minimum EFCI: INR 25 Cr.)
Mega	INR 100 Cr. to < INR 250 Cr.		2000 (with minimum EFCI: INR 75 Cr.)
Ultra Mega	INR 250 Cr.+		4000 (with minimum EFCI: INR 150 Cr.)

Applicable Capital Subsidy Basis Project and Area Category

Project Category	Area Category 1	Area Category 2	Area Category 3
Large	10% of EFCI	12% of EFCI	14% of EFCI
Mega	12% of EFCI	14% of EFCI	16% of EFCI
Ultra Mega	16% of EFCI	18% of EFCI	20% of EFCI

Applicable TLI Basis Project and Area Category

Project Category	Area Category 1	Area Category 2	Area Category 3
Large	1.0% of Net Sales Turnover	1.1% of Net Sales Turnover	1.2% of Net Sales Turnover
Mega	1.1% of Net Sales Turnover	1.2% of Net Sales Turnover	1.3% of Net Sales Turnover
Ultra Mega	1.2% of Net Sales Turnover	1.3% of Net Sales Turnover	1.4% of Net Sales Turnover



Services | Standard package: ACI Top-Ups & Special Incentives

Enterprise can avail Employment Booster AND either Thrust Booster / Anchor Booster

Top-Ups

Special Incentives

Incentive	Eligibility	Description
Thrust Booster	Basis eligibility criteria defined in the ACI section	<ul style="list-style-type: none"> Incentive: 10% on chosen ACI Period: Basis chosen ACI Ceiling: Basis overall ceiling Frequency of Disbursal: Annual
Or		
Anchor Booster	<p>Sectoral: For first 3 mega / ultra-mega units in identified sectors</p> <p>Regional: For first 3 mega / ultra-mega units in areas with >60% tehsils in Area Category - II / III</p>	<ul style="list-style-type: none"> Incentive: 20% on chosen ACI Period: Basis chosen ACI Ceiling: 20% above annual cap on overall ceiling Frequency of Disbursal: Annual
Employment Booster	Applicable for all eligible manufacturing enterprises generating at least 1.5X of the minimum employment requirement	<ul style="list-style-type: none"> Incentive: 10%-15% booster on ACI basis multiple of employment generated Period: Basis chosen ACI Ceiling: Basis overall ceiling Frequency of Disbursal: Annual
Office-Space Lease Rental Subsidy	Basis eligibility criteria defined in the ACI section	<ul style="list-style-type: none"> Benefit: 25% subsidy on lease rentals Period: 5 Year Ceiling: Rs. 1 Cr/ annum Frequency of Disbursal: Annual

Regional & Sectoral Anchors shall be eligible to have 100% banking, wheeling, and transmission charges waived off / reimbursed



Services | Standard package: Exemptions

Exemptions

Incentive	Eligibility	Description
Electricity Duty		<ul style="list-style-type: none"> • Incentive: 100% Exemption • Period: 7 years • Ceiling: As per actuals • Frequency of Disbursal: One-time
Mandi Fee		<ul style="list-style-type: none"> • Incentive: Reimbursement of 100% mandi / market fee • Period: 7 years • Ceiling: As per actuals • Frequency of Disbursal: One-time
Stamp Duty	Basis eligibility criteria defined in the ACI section	<ul style="list-style-type: none"> • Incentive: 75% Exemption; 25% Reimbursement • Ceiling: As per actuals • Frequency of Disbursal: One-time
Conversion Charge		<ul style="list-style-type: none"> • Incentive: 75% Exemption; 25% Reimbursement • Ceiling: As per actuals • Frequency of Disbursal: One-time

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

Services

➤ Sunrise

MSMEs

Start-ups

Industrial Infrastructure

R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

Tier-3: Customized Incentive Packages



Sunrise | Standard package: Asset Creation Incentive

Enterprise can choose one of Capital Subsidy, Turnover-Linked Incentive, or Investment Subsidy

Incentive	Eligibility	Description
Capital Subsidy	For the first 3 mega / ultra-mega units in following sectors: <ul style="list-style-type: none"> • Green Hydrogen • Ethanol • Medical Devices & Equipment 	<ul style="list-style-type: none"> • Incentive: Similar to Manufacturing / Services (as applicable) • Period: 10 years • Ceiling: Basis applicable ACI • Frequency of Disbursal: Annual
Or		
Turnover-Linked Incentive	<ul style="list-style-type: none"> • Biotechnology • New Battery Technology • Industry 4.0 • Data Centers • Rare Earth Elements • Lab Grown Diamonds 	<ul style="list-style-type: none"> • Incentive: Similar to Manufacturing / Services (as applicable) • Period: 10 years • Ceiling: Basis applicable ACI • Frequency of Disbursal: Annual
Or		
Investment Subsidy	<ul style="list-style-type: none"> • Aero and Space • Defense • Drones • Semiconductors • Agritech • Waste Recycling 	<ul style="list-style-type: none"> • Incentive: Similar to Manufacturing / Services (as applicable) • Period: 7 years • Ceiling: Basis applicable ACI • Frequency of Disbursal: Annual

ACI

Subsequent Mega / Ultra Mega projects (post-first 3) and all Large projects shall be entitled to avail benefits under the Manufacturing / Services Standard Package (with applicable additional incentives as a thrust sector)



Sunrise | Standard package: ACI Top-Ups

Enterprise can avail either Sunrise Booster or Interest Subvention

Incentive	Eligibility	Description
Sunrise Booster ¹		<ul style="list-style-type: none"> • Incentive: 25% additional booster on base ACI (as applicable) • Period: NA • Ceiling: Basis overall ceiling • Frequency of Disbursal: Annual
<div style="display: flex; align-items: center; justify-content: center;"> Or </div>		
Interest Subvention	Basis eligibility criteria defined in the ACI section	<ul style="list-style-type: none"> • Incentive: 5% on term loan taken by enterprise from financial institutions or banks recognized by RBI for investment in P&M • Period: 5 years • Ceiling: 2.5% of EFCI • Frequency of Disbursal: Annual

1. Subsequent Mega / Ultra Mega projects (post-first 3) and all Large projects shall be entitled to avail benefits under the Manufacturing / Services Standard Package (with applicable additional incentives as a thrust sector)



Sunrise | Special Incentives

Special Incentive

Incentive	Eligibility	Description
Banking, Wheeling, & Transmission Charge	Basis eligibility criteria defined in the ACI section	<ul style="list-style-type: none"> Incentive: The following incentives shall be offered: <ul style="list-style-type: none"> - 200% ceiling on size of captive power plant (250% to GH2) - 100% banking allowed with no restrictions on withdrawals during peak hours (except Green H2) - For behind the meter RE plants, there should be no ceiling on the maximum capacity of RE generation and ED exemptions should be applicable in perpetuity, provided they do not inject any power to the grid during off-peak hours <p>However, energy generated must be used for captive consumption only, no third-party sale will be allowed</p>
PLI-Ethanol related incentive	For Ethanol enterprises only	<ul style="list-style-type: none"> Incentive: PLI of INR 1.50/litre of ethanol manufactured in the unit and supplied to OMCs Period: 7 years Ceiling: 100% investment in plant & machinery Frequency of Disbursal: Annual

Ethanol Investors can avail either PLI-Ethanol Related Incentive or Turnover-Linked Incentive



Sunrise | Special Incentives

Enterprise can avail either the Flexible Land Payment Model or the Office-Space Lease Rental Subsidy; either Addl. Reimbursement or the 5% VAT Reimbursement on PNG

Special Incentive

Incentive	Eligibility	Description
Flexible land payment model Or	For all Sunrise Enterprises (as defined in section 3.3.1.1) making new units or fulfilling the 'expansion' criteria under RIPS 2024	<ul style="list-style-type: none"> Incentive: 25% upfront payment of land w/ BG for 75% amount for 3 years; 75% to be paid across 10 annual installments starting Year 1 with interest of 8% Period: 10 years Frequency of Disbursal: Annually, to be adjusted with subsidy disbursal (if applicable)
Office-Space Lease Rental Subsidy		<ul style="list-style-type: none"> Benefit: 25% subsidy on lease rentals Period: 5 Year Ceiling: Rs. 1 Cr/ annum Frequency of Disbursal: Annual
Additional reimbursement for power intensive sectors Or	The following list of sunrise sectors shall be eligible: <ul style="list-style-type: none"> New Battery Tech Semiconductor Manufacturing Data Center Any other sector notified by the State 	<ul style="list-style-type: none"> Incentive: Reimbursement of 5% of state tax due and deposited Period: 7 years Frequency of Disbursal: Annual
5% VAT reimbursement on PNG for power intensive sectors		<ul style="list-style-type: none"> Incentive: 5% VAT Reimbursement on PNG Period: 7 years Frequency of Disbursal: Annual
Inclusion of Group Captive Investment (or 51% of CPP investment) in EFCI		<ul style="list-style-type: none"> Period: Basis chosen ACI Ceiling: Basis chosen ACI Frequency of Disbursal: Annual



Sunrise | Standard package: Exemptions

Exemptions

Incentive	Eligibility	Description
Electricity Duty		<ul style="list-style-type: none"> • Incentive: 100% Exemption • Period: 7 years • Ceiling: As per actuals • Frequency of Disbursal: One-time
Mandi Fee	For all Sunrise Enterprises (as defined in section 3.3.1.1) making new units or fulfilling the 'expansion' criteria under RIPS 2024	<ul style="list-style-type: none"> • Incentive: Reimbursement of 100% mandi / market fee • Period: 7 years • Ceiling: As per actuals • Frequency of Disbursal: One-time
Stamp Duty		<ul style="list-style-type: none"> • Incentive: 75% Exemption; 25% Reimbursement • Ceiling: As per actuals • Frequency of Disbursal: One-time
Conversion Charge		<ul style="list-style-type: none"> • Incentive: 75% Exemption; 25% Reimbursement • Ceiling: As per actuals • Frequency of Disbursal: One-time

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

Services

Sunrise

➤ MSMEs

Start-ups

Industrial Infrastructure

R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

Tier-3: Customized Incentive Packages



MSMEs | Standard package: Asset Creation Incentives, Top-ups and Special Incentives

Incentive	Eligibility	Description
Investment Subsidy		<ul style="list-style-type: none"> Incentive: 75% reimbursement of state tax due and deposited Period: 10 years Ceiling: Basis overall cap Frequency of Disbursal: Annual
Capital Subsidy <i>(only for MSMEs operating in the Agro & Food Processing space)</i>	Eligible for new investments made by Micro, Small & Medium Enterprises (MSMEs) as defined by Government of India from time to time	<ul style="list-style-type: none"> Incentive: 50% of EFCI Period: 10 years Ceiling: Maximum overall incentive of INR 40 lakhs Frequency of Disbursal: Annual
Interest Subvention		<ul style="list-style-type: none"> Incentive: Interest subvention on loan as follows: Up to INR 5 Cr: 6% INR 5-10 Cr: 4% INR 10-50 Cr: 3% Period: 7 years Ceiling: Basis overall cap Frequency of Disbursal: Annual
Cluster Benefit		<ul style="list-style-type: none"> Incentive: land at circle rate; facilitation of water and power till boundary wall Frequency of Disbursal: One-time

ACI
ACI
Top-ups
Special Incentives



MSMEs | Standard package: Special Incentives

Special Incentives

Incentive	Eligibility	Description
Provision of Soft Loan for Cluster Benefit		<ul style="list-style-type: none"> • Incentive: The Special Purpose Vehicle (SPV) created to set up CFC in clusters may obtain a soft loan from the State for at an interest rate of 5% to be repaid in 5 equal annual installments • Period: 5 years • Ceiling: INR 10 Cr. • Frequency of Disbursal: One-time
Employment Generation Subsidy	Eligible for new investments made by Micro, Small & Medium Enterprises (MSMEs) as defined by Government of India from time to time	<ul style="list-style-type: none"> • Incentive: Reimbursement of 50% of employers' contribution towards EPF and ESI • Period: 7 years • Frequency of Disbursal: Annual
Fund Raising Incentive		<ul style="list-style-type: none"> • Incentive: One-time financial assistance on raising funds (capital) through SME platform equal to 50% of the investment made in process of raising funds (capital) • Ceiling: INR 5 L • Frequency of Disbursal: One-time



MSME | Standard package: Exemptions

Exemptions

Incentive	Eligibility	Description
Electricity Duty		<ul style="list-style-type: none"> • Incentive: 100% Exemption • Period: 7 years • Ceiling: As per actuals • Frequency of Disbursal: One-time
Mandi Fee	Eligible for new investments made by Micro, Small & Medium Enterprises (MSMEs) as defined by Government of India from time to time	<ul style="list-style-type: none"> • Incentive: Reimbursement of 100% mandi / market fee • Period: 7 years • Ceiling: As per actuals • Frequency of Disbursal: One-time
Stamp Duty		<ul style="list-style-type: none"> • Incentive: 75% Exemption; 25% Reimbursement • Ceiling: As per actuals • Frequency of Disbursal: One-time
Conversion Charge		<ul style="list-style-type: none"> • Incentive: 75% Exemption; 25% Reimbursement • Ceiling: As per actuals • Frequency of Disbursal: One-time

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

Services

Sunrise

MSMEs

➤ Start-ups

Industrial Infrastructure

R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

Tier-3: Customized Incentive Packages



Start-ups | Standard package: Asset Creation Incentives

	Incentive	Eligibility	Description
ACI	Investment Subsidy	Eligible for Start-ups in the 'Bronze' or higher categories per the Rajasthan Government's Q-rate program	<ul style="list-style-type: none"> • Incentive: 75% reimbursement of state tax due and deposited • Period: 10 years • Ceiling: Not applicable • Frequency of Disbursal: Annual
	Seed Support	For 'Bronze' rated start-ups in Sunrise Sectors only	<ul style="list-style-type: none"> • Incentive: 10% of external capital raised • Period: Not applicable • Ceiling: INR 30 lakhs • Frequency of Disbursal: One-time
Special Incentives	Business Incubation Centers	Eligible for Start-ups in the 'Bronze' or higher categories per the Rajasthan Government's Q-rate program	<ul style="list-style-type: none"> • Incentive: Support of INR 2.5 crore to Government Institutes and INR 1.5 crore to Private Institutes for setting up business incubation centers • Period: 5 years • Frequency of Disbursal: One-time



Start-ups | Standard package: Exemptions

Exemptions

Incentive	Eligibility	Description
Electricity Duty		<ul style="list-style-type: none"> • Incentive: 100% exemption • Period: 7 years • Frequency of Disbursal: Annual
Mandi Fee		<ul style="list-style-type: none"> • Incentive: 100% exemption • Period: 7 years • Frequency of Disbursal: Annual
Stamp Duty	Eligible for Start-ups in the 'Bronze' or higher categories per the Rajasthan Government's Q-rate program	<ul style="list-style-type: none"> • Incentive: 75% exemption, 25% reimbursement (on commencement of commercial production / first bill of supply) • Frequency of Disbursal: One-time
Conversion Charges		<ul style="list-style-type: none"> • Incentive: 75% exemption, 25% reimbursement (on commencement of commercial production / first bill of supply) • Frequency of Disbursal: One-time

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

Services

Sunrise

MSMEs

Start-ups

➤ Industrial Infrastructure

R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

Tier-3: Customized Incentive Packages



Industrial Infrastructure | Logistics | Standard package for all sub-segments

	Incentive	Eligibility	Description
Exemptions	Stamp Duty		
	Conversion	The following sub-segments within the Logistics Sector are eligible for availing these benefits under RIPS 2024:	<ul style="list-style-type: none"> Incentive: 75% Exemption; 25% Reimbursement Period: One time
Special Incentives	ED exemption	<ol style="list-style-type: none"> Warehouse Silo Cold Storage 	<ul style="list-style-type: none"> Incentive: 100% exemption Period: 7 years
	Tracking device cost	<ol style="list-style-type: none"> Multi Modal Logistics Park (MMLP) Integrated Logistics Park (ILP) Inland Container Depots (ICDs) 	<ul style="list-style-type: none"> Incentive: 50% of cost of tracking device for owned trucks Period: One time Ceiling: INR 2,000 / truck
	Logistics management software costs	<ol style="list-style-type: none"> Container Freight Station (CFS) Air Freight Station (AFS) Cargo Terminal 	<ul style="list-style-type: none"> Incentive: 50% of cost of installation Period: One time Ceiling: INR 200,000
	Fire detection system cost	<ol style="list-style-type: none"> Trucker Park 	<ul style="list-style-type: none"> Incentive: 20% of cost Period: One time Ceiling: INR 10 Lacs

Industrial Infrastructure | Logistics | Asset Creation Incentives & Interest Subvention



Incentive	WH ¹	Silos	Cold Chain	MMLP	Integrated Logistics Park	Inland Container Depots	Container Freight Station	Air Freight Station	Cargo Terminal	Trucker Park
Capital Subsidy Minimum EFCI	INR 2 Cr.	INR 15 Cr.	INR 2 Cr.	INR 50 Cr.	INR 50 Cr.	INR 50 Cr.	INR 50 Cr.	INR 50 Cr.	INR 50 Cr.	INR 5 Cr.
Capital Subsidy %	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Capital Subsidy Cap	INR 15 Cr.	INR 15 Cr.	INR 15 Cr.	INR 50 Cr.	INR 50 Cr.	INR 50 Cr.	INR 50 Cr.	INR 50 Cr.	INR 50 Cr.	INR 5 Cr.
Capital Subsidy Disbursal Period	10 years	10 years	10 years	10 years	10 years	10 years	10 years	10 years	10 years	10 years
Interest Subvention Interest Subvention %	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%
Interest Subvention Cap	INR 0.5 Cr.	INR 0.5 Cr.	INR 0.5 Cr.	INR 2.5 Cr.	INR 1.5 Cr.	INR 0.5 Cr.	INR 0.5 Cr.	INR 0.5 Cr.	INR 0.5 Cr.	INR 0.5 Cr.
Interest Subvention Disbursal Period	7 years	7 years	7 years	7 years	7 years	7 years	7 years	7 years	7 years	7 years

1. Warehouse



Industrial Infrastructure | Package for private industrial parks

Incentive	Eligibility	Description
Land at Circle Rates (DLC Rates)	Industrial parks with minimum area of 30 acres in AC 1 and 20 Acres in AC 2 & 3	<ul style="list-style-type: none"> Private industrial parks will be eligible to receive land at circle rates
Power and water connection till boundary wall	Food processing and waste processing parks with minimum area of 15 acres in AC1 and 10 acres in AC2 and AC3	<ul style="list-style-type: none"> State shall facilitate provision of power and water facilities till the project's boundary wall

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

Services

Sunrise

MSMEs

Start-ups

Industrial Infrastructure

➤ R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

Tier-3: Customized Incentive Packages



R&D, GCC & Test Labs | Standard package: Asset Creation Incentives, Special Incentives & Exemptions

	Incentive	Eligibility	Description
ACI	Capital Subsidy		<ul style="list-style-type: none"> • Incentive: Subsidy of 50% of the project cost, excluding the cost of land and buildings, for centers setup by Industries Association and 30% for centers setup by private enterprises • Period: 10 years • Ceiling: INR 10 Cr. • Frequency of Disbursal: One-time
Special Incentives	Contract Research Assistance		<ul style="list-style-type: none"> • Incentive: 50% of the project cost, excluding the cost of land and buildings, to recognized R&D institutions and technical colleges certified by AICTE. • Ceiling: INR 50 L • Frequency of Disbursal: One-time
	Land Cost Incentive	All R&D, GCC and Test Labs with a minimum investment of INR 5 Cr	<ul style="list-style-type: none"> • Incentive: Reimbursement of 50% of cost of purchase of land or lease of floor area • Ceiling: INR 50 L • Frequency of Disbursal: One-time
Exemptions	Stamp Duty & Conversion Charges; Electricity Duty		<ul style="list-style-type: none"> • Incentive: 75% Exemption; 25% Reimbursement or 100% exemption • Period: 7 years • Ceiling: As per actuals • Frequency of Disbursal: One-time

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

Services

Sunrise

MSMEs

Start-ups

Industrial Infrastructure

R&D, GCC & Test Labs

➤ Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

Tier-3: Customized Incentive Packages

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

Services

Sunrise

MSMEs

Start-ups

Industrial Infrastructure

R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

➤ Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

Tier-3: Customized Incentive Packages



Green Growth | Renewable Energy | Standard package: Asset Creation Incentives & Exemptions

Exemptions

Incentive	Eligibility	Description
Electricity Duty / Mandi Fee		<ul style="list-style-type: none"> • Incentive: 100% Exemption • Period: 7 years • Ceiling: As per actuals • Frequency of Disbursal: One-time
Stamp Duty / Conversion Charge	Eligible for new RE generation units in the State	<ul style="list-style-type: none"> • Incentive: 75% Exemption; 25% Reimbursement • Ceiling: As per actuals • Frequency of Disbursal: One-time
Waiver of PCB fees to obtain Consent to Establish (CTE) and Consent to Operate (CTB) certifications		<ul style="list-style-type: none"> • Incentive: 100% Exemption from PCB fees required for CTE and CTO • Period: One-time • Ceiling: As per actuals • Frequency of Disbursal: One-time



Green Growth | Renewable Energy | Standard package: Exemptions

Exemptions

Incentive	Eligibility	Description
Transmission and Wheeling Charges	Standalone Storage Plants - Battery Energy Storage Systems (BESS) & Pumped Storage Hydro Projects (PHP)	<ul style="list-style-type: none"> • Incentive: 100% Exemption • Period: 7 years • Ceiling: As per actuals
Transmission and Wheeling Charges	Energy Storage Plant (at least 5% storage) along with a RE Plant	<ul style="list-style-type: none"> • Incentive: 75% for ESS capacity of 5%, Additional 1% for each 1% increase in ESS capacity • Period: 7 years • Ceiling: As per actuals • Frequency: Annual
Transmission and Wheeling Charges	RE used for Green H2 production	<ul style="list-style-type: none"> • Incentive: 50% exemption on the transmission and wheeling charges for power used for Green H2 production • Period: 7 years • Ceiling: As per actuals
Cross-subsidy Surcharge (CSS) & Additional Surcharge (AS)	For RE Plants supplying Power to Green H2 plants within the state	<ul style="list-style-type: none"> • Incentive: 50% subsidy on CSS and AS for RE generated and consumed within the state and for the RE transmitted to other states for Green H2 production • Ceiling: As per actuals • Frequency of Disbursal: Annual



Green Growth | M-Sand | Standard package: ACI and Exemptions

Incentive	Eligibility	Description
Investment Subsidy		<ul style="list-style-type: none"> Incentive: 75% reimbursement of state tax due and deposited Period: 10 years Ceiling: Basis overall cap Frequency of Disbursal: Annual
Employment Generation Subsidy	New M-Sand units investing in the State	<ul style="list-style-type: none"> Incentive: Reimbursement of 50% of employers' contribution towards EPF and ESI Period: 7 years Frequency of Disbursal: Annual
Fund Raising Incentive		<ul style="list-style-type: none"> Incentive: One-time financial assistance on raising funds (capital) through SME platform equal to 50% of the investment made in process of raising funds (capital) Ceiling: INR 5 L Frequency of Disbursal: One-time

ACI

Special Incentives



Green Growth | M-Sand | Standard package: Exemptions

Incentive	Eligibility	Description
Electricity Duty		<ul style="list-style-type: none"> • Incentive: 100% exemption • Ceiling: As per actuals • Period: 7 years • Frequency of Disbursal: Annual
Mandi Fee	New M-Sand units investing in the State	<ul style="list-style-type: none"> • Incentive: 100% exemption • Ceiling: As per actuals • Period: 7 years • Frequency of Disbursal: Annual
Stamp Duty		<ul style="list-style-type: none"> • Incentive: 75% exemption, 25% reimbursement (on commencement of commercial production / first bill of supply) • Ceiling: As per actuals • Frequency of Disbursal: One-time
Conversion Charges		<ul style="list-style-type: none"> • Incentive: 75% exemption, 25% reimbursement (on commencement of commercial production/first bill of supply) • Ceiling: As per actuals • Frequency of Disbursal: One-time

Exemptions



Green Growth | Green incentives offered across various solution areas multiple categories (1/3)

Category	Eligibility	Description
Manufacturing	Basis eligibility criteria defined in the Manufacturing section of this document	<ul style="list-style-type: none"> • Incentive: <ul style="list-style-type: none"> 50% of the cost of environmental projects 100% electricity duty exemption for captive renewable energy generation 50% consent fee waiver for industries under RJ Green Rating System • Ceiling: Rs. 12.5 cr. (excl. exemptions / waivers) • Period: 10 years • Frequency of Disbursal: One-time <p>For the foregoing, 'environmental projects' shall mean- Environmental infrastructure facilities (such as ETPs and waste management projects) Zero Liquid Discharge Air pollution control measures Water measures</p>
Manufacturing	For existing enterprises in Rajasthan, not currently availing of benefits under any previous RIPS	<ul style="list-style-type: none"> • Incentive: <ul style="list-style-type: none"> 50% of the cost of environmental projects 10% of the cost of machinery & equipment using clean production technology 100% electricity duty exemption for captive renewable energy generation 50% consent fee waiver for industries under RJ Green Rating System • Ceiling: Rs. 12.5 cr. (excl. exemptions / waivers) • Period: 10 years • Frequency of Disbursal: One-time



Green Growth | Green incentives offered across various solution areas multiple categories (2/3)

Category	Eligibility	Description
Services	Basis eligibility criteria defined in the Services section of this document	<ul style="list-style-type: none"> • Incentive: Similar to Manufacturing • Period: 10 years • Ceiling: INR 12.5 Cr. • Frequency of Disbursal: One-time
Sunrise	Basis eligibility criteria defined in the Sunrise section of this document	<ul style="list-style-type: none"> • Incentive: Similar to Manufacturing • Period: 10 years • Ceiling: INR 12.5 Cr. • Frequency of Disbursal: One-time
MSMEs	Basis eligibility criteria defined in the MSME section of this document	<ul style="list-style-type: none"> • Incentive: Similar to Manufacturing- existing enterprises • Period: 10 years • Ceiling: INR 1.0 Cr. • Frequency of Disbursal: One-time
MSMEs	For existing MSMEs in Rajasthan, not currently availing of benefits under any previous RIPS	<ul style="list-style-type: none"> • Incentive: Similar to Manufacturing -existing enterprises • Period: 10 years • Ceiling: INR 1.0 Cr. • Frequency of Disbursal: One-time
MSMEs	Applicable only to the MSMEs who have secured Green Finance from SIDBI	<ul style="list-style-type: none"> • Incentive: Interest subvention of 6% for loans taken by activities covered under SIDBI Green Finance Scheme • Period: 10 years. • Ceiling: INR 5 Lakhs • Frequency of Disbursal: Annual



Green Growth | Green incentives offered across various solution areas multiple categories (4/4)

Category	Eligibility	Description
R&D, GCC and Test Labs	Basis eligibility criteria defined in the R&D, GCC and Test Labs section of this document	<ul style="list-style-type: none"> • Incentive: 25% of the cost of setting up environmental projects • Period: 10 years • Ceiling: INR 1.0 Cr. • Frequency of Disbursal: One-time
Industrial Infrastructure	All identified logistics sub-segments and Industrial parks	<ul style="list-style-type: none"> • Incentive: <ul style="list-style-type: none"> • 50% of the cost of environmental projects • Period: One time • Ceiling: Rs. 12.5 cr. • Frequency of Disbursal: One-time <p>For the foregoing, 'environmental projects' shall mean-</p> <ul style="list-style-type: none"> • Effluent Treatment Plant & Common Effluent Treatment Plant • Equipment for Reuse and Recycling of Industrial Waste, Electronic Waste & Plastic Waste • Common spray dryer, common multiple effect evaporator. • Equipment for safety, occupational health for environment compliances. • Water conservation solutions for wastewater treatment • Rainwater harvesting systems. • Zero Liquid Discharge Solutions

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

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MSMEs

Start-ups

Industrial Infrastructure

R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

➤ Export Promotion

Capability Development

Tier-3: Customized Incentive Packages



Export Promotion | Freight subsidy offered across categories

Category	Incentive	Eligibility	Description
Manufacturing	Freight Subsidy	New exporting enterprises registered in Rajasthan	<ul style="list-style-type: none"> • Incentive: 25% of total expenses incurred for transport of goods to ICDs and/or air cargo complex • Period: NA • Ceiling: INR 25 Lakh • Frequency of Disbursal: One-time
Manufacturing	Freight Subsidy	Existing manufacturing units which are first time Exporters	<ul style="list-style-type: none"> • Incentive: 25% of total expenses incurred for transport of goods to ICDs and / or air cargo complex • Period: NA • Ceiling: INR 25 Lakh • Frequency of Disbursal: One-time
Sunrise	Freight Subsidy	Basis eligibility criteria defined in the Sunrise section of this document	<ul style="list-style-type: none"> • Incentive: Similar to Manufacturing • Period: NA • Ceiling: INR 25 Lakh • Frequency of Disbursal: One-time
MSMEs	Freight Subsidy	New MSME Enterprises registered as exporters in Rajasthan	<ul style="list-style-type: none"> • Incentive: 25% of total expenses incurred for transport of goods to ICDs and / or air cargo complex • Period: NA • Ceiling: INR 20 Lakh • Frequency of Disbursal: One-time
MSMEs	Freight Subsidy	First time MSME exporters	<ul style="list-style-type: none"> • Incentive: 25% of total expenses incurred for transport of goods to ICDs and / or air cargo complex • Period: NA • Ceiling: INR 20 Lakh • Frequency of Disbursal: One-time

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

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Start-ups

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R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

➤ Capability Development

Tier-3: Customized Incentive Packages



Capability Development | Training and Skilling Incentive (1/2)

Focus Category	Option	Description
Manufacturing, Services, Sunrise, Start-ups, R&D / GCC / Test Labs	Option 1	<ul style="list-style-type: none"> • Incentive: 50% of the cost of employee training relevant to the operations & management of the enterprise from an accredited institution • Period: NA • Ceiling: INR 4000 /worker / month for max 6 months • Frequency of Disbursal: One-time
	Option 2	<ul style="list-style-type: none"> • Incentive: 50% of cost of employee training relevant to the operations & management of the enterprise from an accredited institution • Period: One-time • Ceiling: INR 1 lakh / employee / per annum for a maximum of 20 employees • Frequency of Disbursal: Annual

Or

Enterprise to choose between Option 1 and Option 2; incentive structured to ensure that low skill x high employment sectors and high skill x low employment sectors are able to effectively avail intended benefit



Capability Development | Training and Skilling (2/2)

Category	Eligibility	Description
MSMEs	New MSME units basis eligibility criteria defined in the MSME section of this document	<p>Incentive: 50% of the cost of employee training relevant to the operations & management of the enterprise from an accredited institution</p> <ul style="list-style-type: none"> • Period: NA • Ceiling: INR 20000 for Micro, INR 30000 for Small; INR 40000 for Medium per month upto 6 months • Frequency of Disbursal: One-time
Industrial Infra	Identified logistics sub-segments	<ul style="list-style-type: none"> • Incentive: 50% of the cost of employee training relevant to the operations & management of the enterprise from an accredited institution • Period: NA • Ceiling: INR 4000 /worker / month for max 6 months • Frequency of Disbursal: One-time



Capability Development | IP Creation Incentive

Category	Eligibility	Description
Manufacturing and Service	New Manufacturing and Services units basis eligibility criteria of RIPS'24	<ul style="list-style-type: none"> • Incentive: The government will pay 50% of the cost incurred for patent, copyright, trademark, and registration of GIs • Ceiling: INR 1 Cr. • Frequency of Disbursal: One-time
MSMEs	New MSME units basis eligibility criteria defined in the MSME section of this document	<ul style="list-style-type: none"> • Incentive: Subsidy up to 75% of the cost of acquiring patents; For GI & trademark registration, the State will match incentive given by Gol • Ceiling: INR 5 L • Frequency of Disbursal: One-time
Start-Ups	New Start-up units basis eligibility criteria defined in the Start-ups section of this policy	<ul style="list-style-type: none"> • Incentive: Reimbursement of 75% of costs for acquiring patents; for geographical indicators and trademark registration, the State will match financial assistance provided by Govt. of India • Period: Not applicable • Ceiling: INR 5 lakhs (for reimbursement on patent costs only) • Frequency of Disbursal: One-time
R&D, GCC and Test Labs	New R&D, GCC and Test Labs units basis eligibility criteria defined in the R&D, GCC and Test Labs section of this policy	<ul style="list-style-type: none"> • Incentive: The government will pay 50% of the cost incurred for patent, copyright, trademark, and registration of GIs • Ceiling: R&D units: INR 5 Cr. • Frequency of Disbursal: One-time

RIPS 2024

Tier-1: Standard Incentive Packages

Manufacturing

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Industrial Infrastructure

R&D, GCC & Test Labs

Tier-2: Add-On Incentives Driven by State Priorities

Green Growth (incl. RE Generation & Storage, M-Sand)

Export Promotion

Capability Development

➤ Tier-3: Customized Incentive Packages



Customization | RIPS'24 introduces three distinct categories of Customized Packages to make the incentives competitive for large investments

Proposed Offerings for Ultra Mega Investors

Silver Customized package
Investment Size: INR 500-1,000 Cr.

Provision for customized package

Criteria: > INR 500 Cr. Investment

Benefit: Option to choose a mix of 3 ACIs

Ceiling: Basis ACI Cap (INR 50 Cr. for Y1-3, INR 65 Cr. for Y4-6, INR 80 Cr. for Y8-10)

Applicability: Offers flexibility in choosing ACIs to the investors

Gold Customized package
Investment Size: INR 1,000-3,000 Cr.

Provision for customized package

Criteria: > INR 1000 Cr. Investment, >800 employment

Benefit: Up to 20% booster on case-to-case basis, other incentives to be determined on case to case basis

Ceiling: Basis ACI Cap (INR 50 Cr. for Y1-3, INR 65 Cr. for Y4-6, INR 80 Cr. for Y8-10)

Applicability: More competitive compared to aggressive states

Platinum customized package
Investment Size: INR 3,000 Cr. +

Provision for customized package

Criteria: > INR 3000 Cr. Investment, >1500 employment

Benefit: Up to 20% booster on case-to-case basis, other incentives to be determined on case to case basis

Ceiling: ACI cap to be Up to 2.5% of EFCI; For units investing more than INR 4,000 Cr with export orientation and promoting green economy, ceiling to be up to 3.0%

Applicability: For investments > INR 3K Cr., RJ policy on par with aggressive states; results in 4x higher incentives for investors

Thank You



सत्यमेव जयते

Government of Rajasthan